



VCT, EIS & SEIS Compared

The reliefs for Venture Capital Trusts (VCT), the Enterprise Investment Scheme (EIS) and Seed Enterprise Investment Scheme (SEIS) are similar in many respects, but there are some significant differences. The table below highlights the main reliefs. For further details see the fact sheets for each type of investment.

	VCT	EIS	SEIS
Annual investment limit	£200,000	£1 million *	£100,000
Income tax relief for subscribers	30%	30%	50%
Clawback if held for less than	5 years	3 years	3 years
Reinvestment relief period			
- before gain made	N/A	1 year	Same tax year
- after gain made	N/A	3 years	
Tax free dividends?	Yes	No	No
Tax free capital gains?	Yes	Yes (after 3 years)	Yes (after 3 years)
Tax relief for losses?	No	Yes (after 3 years)	Yes (after 3 years)
IHT business property relief?	No	Yes	Yes

* No limit on CGT deferral

How can we help?

Do contact us if you would like further help or advice on this subject.

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